

FOXWOOD AT PANTHER RIDGE HOA, INC.
FINANCIAL REPORTS
March 31, 2015

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Prepared By: Sunstate Association Management Group, Inc.

Foxwood Homeowners Association Inc
Statements of Assets, Liabilities and Fund Balance
As of March 31, 2015

	<u>Operating</u>	<u>Replacement</u>	<u>TOTAL</u>
ASSETS			
Current Assets			
Stonegate - Operating	6,490.83	0.00	6,490.83
Stonegate - Reserve Account	0.00	62,804.10	62,804.10
Stonegate - Reserve CD	0.00	51,727.22	51,727.22
Total Checking/Savings	<u>6,490.83</u>	<u>114,531.32</u>	<u>121,022.15</u>
Other Current Assets			
Assessment Receivable	23,701.90	0.00	23,701.90
Allowance for doubtful account	-14,609.59	0.00	-14,609.59
Due (To) / From Reserves	142.27	-142.27	0.00
Prepaid insurance	6,116.85	0.00	6,116.85
Total Other Current Assets	<u>15,351.43</u>	<u>-142.27</u>	<u>15,209.16</u>
TOTAL ASSETS	<u>21,842.26</u>	<u>114,389.05</u>	<u>136,231.31</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Prepaid Maintenance Fees	3,300.00	0.00	3,300.00
Total Current Liabilities	<u>3,300.00</u>	<u>0.00</u>	<u>3,300.00</u>
Total Liabilities	<u>3,300.00</u>	<u>0.00</u>	<u>3,300.00</u>
Equity			
Restricted equity			
Park / Common Area	0.00	28,133.74	28,133.74
Trail Repair	0.00	30,851.84	30,851.84
Property Restoration	0.00	26,162.34	26,162.34
Capital items	0.00	5,211.13	5,211.13
Allocated surplus	0.00	24,000.00	24,000.00
Total Restricted equity	<u>0.00</u>	<u>114,359.05</u>	<u>114,359.05</u>
Operating fund balance	26,139.03	0.00	26,139.03
Net Income	-7,566.77	0.00	-7,566.77
Total Equity	<u>18,572.26</u>	<u>114,359.05</u>	<u>132,931.31</u>
TOTAL LIABILITIES & EQUITY	<u>21,872.26</u>	<u>114,359.05</u>	<u>136,231.31</u>

Foxwood Homeowners Association Inc
Statements of Revenue & Expense - Budget vs. Actual
For Month Ended March 31, 2015

	Mar 15	Budget	Jan - Mar 15	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4291 · Returned Check Charges	0.00	0.00	0.00	0.00	10.00
Income					
4020 · Assessments	7,233.33	7,233.34	21,700.00	21,700.00	86,800.00
4060 · Late Charges	304.93	0.00	1,110.06	0.00	0.00
4280 · Interest income	1.11	0.00	4.75	0.00	0.00
4281 · Reserve Interest Income	33.64	0.00	104.52	0.00	0.00
Total Income	7,573.01	7,233.34	22,919.33	21,700.00	86,800.00
Total Income	7,573.01	7,233.34	22,919.33	21,700.00	86,810.00
Expense					
Administration Management					
8020 · Property Management Fees	950.00	850.00	2,550.00	2,550.00	10,200.00
8040 · Postage and Delivery	83.91	22.50	192.74	67.50	270.00
8060 · Copies/Printing/Supplies	65.13	66.67	219.08	199.97	800.00
8080 · Accounting/Auditing	0.00	0.00	0.00	0.00	750.00
8090 · Social Committee	80.64	29.16	80.64	87.56	350.00
8100 · Legal Services	0.00	250.00	1,037.26	750.00	3,000.00
8120 · Insurance Property/Gen Lia	0.00	250.00	706.00	750.00	3,000.00
8140 · Corporate income tax	150.00		150.00		
8241 · Taxes/Dues/Fees	0.00	0.00	0.00	150.00	150.00
8342 · Contingency-bad debt	304.93	206.66	2,204.79	620.00	2,480.00
8300 · Security	352.00	583.33	2,592.00	1,750.03	7,000.00
8345 · Miscellaneous	0.00	83.33	178.78	250.03	1,000.00
8465 · Annual Corporate Report	0.00	100.00	0.00	100.00	100.00
Total Administration Management	1,986.61	2,441.65	9,911.29	7,275.09	29,100.00
Building Maintenance					
5040 · General Maintenance	0.00	100.00	53.23	250.00	1,100.00
5240 · Pest Control	0.00	25.00	0.00	75.00	300.00
5510 · Building Cleaning	0.00	10.00	0.00	20.00	100.00
Total Building Maintenance	0.00	135.00	53.23	345.00	1,500.00
Grounds Maintenance					
6040 · Contracted Lawn Service	3,450.00	3,333.33	13,400.00	10,000.03	40,000.00
6045 · Landscape Restoration	1,482.00	416.66	1,482.00	1,250.06	5,000.00
6080 · Lawn Misc / Mulch	0.00	250.00	1,938.02	750.00	3,000.00
6085 · Berm / Entry Maintenance	261.00	0.00	261.00	0.00	0.00
6119 · Irrigation Repairs	0.00	50.00	0.00	150.00	1,000.00
6230 · Walkover/Trail Maint.	0.00	416.67	2,870.00	1,249.97	5,000.00
Total Grounds Maintenance	5,193.00	4,466.66	19,951.02	13,400.06	54,000.00
Utilities					
7900 · Electric	168.36	175.00	466.04	525.00	2,100.00
7930 · Trash Removal	0.00	0.00	0.00	100.00	100.00
Total Utilities	168.36	175.00	466.04	625.00	2,200.00
Total Expense	7,347.97	7,218.31	30,381.58	21,645.15	86,800.00
Net Ordinary Income	225.04	15.03	(7,462.25)	54.85	10.00
Other Income/Expense					
Other Expense					
9010 · Reserve interest allocation	33.64	0.00	104.52	0.00	0.00
Total Other Expense	33.64	0.00	104.52	0.00	0.00
Net Other Income	(33.64)	0.00	(104.52)	0.00	0.00
Net Income	191.40	15.03	(7,566.77)	54.85	10.00